REVENUE PROCEDURE STATEMENT 87-8

FOR STUDENTS OR TRAINEES CLAIMING EXEMPTION
UNDER ARTICLE 19(1)(b) OF THE INCOME TAX TREATY BETWEEN
THE UNITED STATES AND BULGARIA

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<th>LAST NAME</th>
<th>FIRST NAME</th>
<th>SOCIAL SECURITY NUMBER</th>
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Procedure 87-8 (Complete and sign the statement below.)

1. I was a resident of Bulgaria on the date of my arrival in the United States. I am not a U.S. citizen. I have not been lawfully accorded the privilege of residing permanently in the United States as an immigrant.

2. I am temporarily present in the United States for the primary purpose of studying at the University of Chicago.

3. I will receive compensation for services performed in the United States. This compensation qualifies for exemption from withholding of federal income tax under the tax treaty between the United States and Bulgaria in an amount not in excess of $9,000 for any tax year. I have not previously claimed an income tax exemption under this treaty for income received as a teacher, researcher, or student before the date of my arrival in the United States.

4. I will be present in the United States only for such period of time as may be reasonably or customarily required to effectuate the purpose of this visit.

5. I arrived in the United States on ________________ (the date of last arrival in U.S. before beginning study at the United States educational institution). I am claiming this exemption under Article 19(1)(b) only for such period of time as is reasonably necessary to complete the education or training.

I certify that the information I have provided above is true, correct and complete, and that statements one through five of Procedure 87-8 apply to me. A copy of the treaty article citation for which I am claiming exemption appears in the box below.

Signature: ___________________________ Date: _________________________

CONVENTION BETWEEN THE UNITED STATES OF AMERICA AND THE REPUBLIC OF BULGARIA FOR THE AVOIDANCE OF DOUBLE TAXATION AND THE PREVENTION OF FISCAL EVASION WITH RESPECT TO TAXES ON INCOME

ARTICLE 19(1)(b) – Students, Trainees, Teachers and Researchers

1. a) Payments, other than compensation for personal services, received by a student or business trainee who is, or was immediately before visiting a Contracting State, a resident of the other Contracting State, and who is present in the first-mentioned State for the purpose of his full-time education at a college, university or other recognized educational institution of a similar nature, or for his full-time training, shall not be taxed in that State, provided that such payments arise outside that State, and are for the purpose of his maintenance, education or training. The exemption from tax provided by this paragraph shall apply to a business trainee only for a period of time not exceeding two years from the date the business trainee first arrives in the first-mentioned Contracting State for the purpose of training.

b) A student or business trainee within the meaning of subparagraph a) shall be exempt from tax by the Contracting State in which the student or trainee is temporarily present with respect to income from personal services in an aggregate amount equal to $9,000 or its equivalent in Bulgarian currency annually. The competent authorities shall, every five years, adjust the amount provided in this subparagraph.

Return your completed form to the Payroll Department (Alien Desk), 6054 S. Drexel Ave, Suite 300, Chicago, IL 60637
SUPPLEMENTARY PAYROLL QUESTIONS:
(Check appropriate boxes below and supply requested information.)

A. Current Visa classification:  
  □ F-1 Student  
  □ J-1 Student  
  □ F-1 Practical Trainee  
  □ J-1 Practical Trainee  
  □ Other: ________________________________

  Date you received visa classification: ________________________________
  Date of visa expiration: __________________________________________

B. Have you already claimed exemption under the Tax Treaty Article 19(1)(b) in the current calendar year?  
  □ YES.  
  □ NO.

  Have you ever claimed exemption under the Tax Treaty Article 19(1)(b) in previous years?  
  □ YES. (List the calendar years you claimed the exemption. ______________________ )  
  □ NO.

C. Were you ever a student at another U.S. educational institution obtaining education, training, or special technical experience?  
  □ YES. (List the name of the educational institution. ______________________ and list the date of graduation, if appropriate. ______________________ )  
  □ NO.

POLICIES REGARDING TAX TREATY EXEMPTIONS AT THE UNIVERSITY

According to the BULGARIA treaty article, the first $9,000 of compensation paid to you in the calendar year may be exempt from tax. The $9,000 limit is for each calendar year; you may not claim the treaty benefit at the University of Chicago and at another institution within the same calendar year.

Should your calendar year earnings exceed the $9,000 limit and you notice that no Federal or State tax has yet been withheld from your paycheck, it is your responsibility to inform the Payroll Department immediately, (773) 702-5989.

It is also your responsibility to maintain the appropriate, unexpired, "employment-authorized" or student visa classification during the period that you are receiving the benefits of this tax treaty exemption and employed at the University.

You must complete the Form 8233 and 87-8 Revenue Procedure Statement for each calendar year (or portion of the calendar year) in which you claim the tax exemption. You are also required to file the appropriate tax return at calendar year-end.

Please certify your acknowledgment of the policies presented above by signing below.

SIGNATURE ________________________________ CONTACT PHONE NUMBER: ________________________________